L.N. of 2014

INSURANCE BUSINESS ACT (CAP. 403)

Insurance Business (Assets and Liabilities) (Amendment) Regulations, 2014

IN exercise of the powers conferred by articles 64 of the Insurance Business Act, the Minister for Finance, after consultation with the Malta Financial Services Authority, has made the following regulations:-

Citation and commencement.

L.N. 286 of 2007.

- 1. (1) The title of these regulations is the Insurance Business (Assets and Liabilities) (Amendment) Regulations, 2014, and they shall be read and construed as one with the Insurance Business (Assets and Liabilities) Regulations, 2007, hereinafter referred to as "the principal regulations".
- (2) These regulations shall come into force on the XXX.

Amends Regulation 68 of the principal regulations.

- **2.** For subregulation (6) of regulation 68 of the principal regulations, there shall be substituted the following:
- "(6) For variable interest investments that are equity shares in companies subject to, or drawing up accounts as if subject to the Companies Act, the yield on an asset, subject to subregulation (14) is
 - (a) the dividend yield, if the dividend yield is more than the earnings yield;
 - (b) otherwise, the sum of the dividend yield and the earnings yield, divided by two."