

**Insurance Principals Statistics 2014**  
**Long Term Business**  
Companies with HO in Malta

**A.1 Total Gross Premiums Written by Class**

Classes of Long Term Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Life and annuity	198,700	1,506	186,346	675,680	<b>1,062,232</b>
Marriage and birth	-	-	-	-	-
Linked long term	30,438	-	-	-	<b>30,438</b>
Permanent health	-	2	-	38,308	<b>38,310</b>
Tontines	-	-	-	-	-
Capital redemption	-	-	-	-	-
Pension fund management	-	-	-	-	-
Collective insurance	-	-	-	-	-
Social insurance	-	-	-	-	-
<b>Total GPW (Insurance contracts &amp; investment contracts with DPF)</b>	<b>229,138</b>	<b>1,508</b>	<b>186,346</b>	<b>713,988</b>	<b>1,130,980</b>
Investment contracts <i>without</i> DPF	10,151	-	-	-	<b>10,151</b>
<b>Total GPW</b>	<b>239,289</b>	<b>1,508</b>	<b>186,346</b>	<b>713,988</b>	<b>1,141,131</b>

**A.2 Gross Premiums Written by Source of Business**

Source of Business	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment		Totals
	Insurance	Reinsurance	Insurance	Reinsurance	
	€ 000's	€ 000's	€ 000's	€ 000's	
Direct business	5,554	1,508	125,139	713,988	<b>846,189</b>
Business generated by agents	24	-	-	-	<b>24</b>
Business generated by brokers	5,348	-	-	-	<b>5,348</b>
Business generated by tied insurance intermediaries	228,363	-	61,207	-	<b>289,570</b>
<b>Total GPW</b>	<b>239,289</b>	<b>1,508</b>	<b>186,346</b>	<b>713,988</b>	<b>1,141,131</b>

### A.3 Analysis of Premiums Written

		Commitments where Malta is the country of commitment	Commitments where Malta is NOT the country of commitment	Totals
		€ 000's	€ 000's	€ 000's
<b>Gross</b>	Regular premiums	116,925	670,140	787,065
	Single premiums	120,906	105,112	226,018
	Group life assurance	2,966	125,081	128,047
<b>Reinsurance ceded</b>	Regular premiums	9,225	26,784	36,009
	Single premiums	0	44,844	44,844
	Group life assurance	691	875	1,566
<b>Net of reinsurance</b>	Regular premiums	107,700	643,356	751,056
	Single premiums	120,906	60,268	181,174
	Group life assurance	2,275	124,207	126,482
<b>Total premiums written</b>	<b>Gross</b>	<b>240,797</b>	<b>900,334</b>	<b>1,141,131</b>
	<b>Reinsurance</b>	<b>9,916</b>	<b>72,503</b>	<b>82,419</b>
	<b>Net</b>	<b>230,881</b>	<b>827,831</b>	<b>1,058,712</b>

## B.1 Analysis of Claims Paid

		<b>Commitments where Malta is the country of commitment</b>	<b>Commitments where Malta is NOT the country of commitment</b>	<b>Totals</b>
		<b>€ 000's</b>	<b>€ 000's</b>	<b>€ 000's</b>
<b>Gross</b>	Death or disability lump sums	13,571	815,960	829,532
	Disability periodic payments	63	101	164
	Surrender or partial surrender	66,908	926	67,834
	Annuity payments	0	1,031	1,031
	Lump sums on maturity	75,436	21	75,457
	<b>Total</b>	<b>155,979</b>	<b>818,038</b>	<b>974,017</b>
<b>Reinsurance ceded</b>	Death or disability lump sums	3,359	8,842	12,200
	Disability periodic payments	0	0	0
	Surrender or partial surrender	13	1	14
	Annuity payments	0	0	0
	Lump sums on maturity	0	0	0
	<b>Total</b>	<b>3,372</b>	<b>8,842</b>	<b>12,214</b>
<b>Net of reinsurance</b>	Death or disability lump sums	10,213	807,119	817,332
	Disability periodic payments	63	101	164
	Surrender or partial surrender	66,895	925	67,820
	Annuity payments	0	1,031	1,031
	Lump sums on maturity	75,436	21	75,457
	<b>Total</b>	<b>152,607</b>	<b>809,196</b>	<b>961,803</b>

### C.1 Analysis of Expenses

		<b>Commitments where Malta is the country of commitment</b>	<b>Commitments where Malta is NOT the country of commitment</b>	<b>Totals</b>
		<b>€ 000's</b>	<b>€ 000's</b>	<b>€ 000's</b>
<b>Gross</b>	Commision - acquisition	5,389	270,855	276,243
	Commision - other	2,024	494	2,519
	Management - acquisition	5,326	2,200	7,526
	Management - maintenance	10,765	760	11,524
	Management -other	177	1,901	2,078
	<b>Total</b>	<b>23,681</b>	<b>276,210</b>	<b>299,891</b>
<b>Reinsurance ceded</b>	Commision - acquisition	287	26,953	27,240
	Commision - other	1,002	429	1,431
	Management - acquisition	30	1,352	1,382
	Management - maintenance	47	15,089	15,136
	Management -other	0	0	0
	<b>Total</b>	<b>1,366</b>	<b>43,822</b>	<b>45,188</b>
<b>Net of reinsurance</b>	Commision - acquisition	5,102	243,902	249,004
	Commision - other	1,022	66	1,088
	Management - acquisition	5,296	849	6,144
	Management - maintenance	10,717	-14,329	-3,612
	Management -other	177	1,901	2,078
	<b>Total</b>	<b>22,314</b>	<b>232,388</b>	<b>254,702</b>

## D.1 Analysis of Mathematical Reserves

	<b>Commitments where Malta is the country of commitment</b>	<b>Commitments where Malta is NOT the country of commitment</b>	<b>Totals</b>
	<i>€ 000's</i>	<i>€ 000's</i>	<i>€ 000's</i>
<b>Gross</b>	<b>2,063,838</b>	<b>5,071,214</b>	<b>7,135,052</b>
<b>Reinsurance ceded</b>	<b>73,678</b>	<b>63,822</b>	<b>137,500</b>
<b>Net of reinsurance</b>	<b>1,990,160</b>	<b>5,007,392</b>	<b>6,997,552</b>