

A background graphic consisting of a complex network of interconnected nodes. The nodes are represented by small grey circles, some of which contain stylized human icons in various colors (orange, pink, blue, green, yellow, purple, red, dark blue). The nodes are connected by thin, dashed grey lines, creating a web-like structure that fills the entire page.

# IDD: CONTINUOUS PROFESSIONAL DEVELOPMENT TRAINING PROGRAMME

**GANADO Advocates**, in collaboration with **MIMA**, are organising a 6-session training programme covering a number of topics relating to the Insurance Distribution Rules.

A defined number of hours are allocated to each session and a certificate of attendance will be provided to each attendee indicating the number of hours, the topic(s) and areas covered. This programme qualifies as structured CPD training.

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## SESSION 1

22<sup>nd</sup> January 2019 (4pm-6pm)

### An overview of the European and Maltese regulatory framework

**Applicable to:** General Business, Long Term Business and Insurance Based Investment Products (IBIPs)

**Delivered by:** Dr. Elaine Magri, Mr. Stefan Vella

**Session fee:** € 80 per person\*

- a. General overview of the EU Directive, Delegated Regulations and Implementing Technical Standards and their transposition in Maltese legislation;
- b. Overview of the:
  - Provisions of the Insurance Distribution Act (Cap. 487);
  - Regulations supplementing the Insurance Distribution Act; and
  - Insurance Distribution Rules.

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## SESSION 2

24<sup>th</sup> January 2019 (4pm-6pm)

### The Conduct of Business Rulebook (1)

**Applicable to:** General Business, Long Term Business and IBIPs

**Delivered by:** Dr. Elaine Magri, Ms. Tanya Causon

**Session fee:** € 80 per person\*

Overview of the main requirements of the MFSA Conduct of Business Rulebook including:

- Advice and assessment of clients' demands and needs;
- Suitability and appropriateness of the products;
- The Insurance Product Information Document ("IPID");
- The Key Information Document ("KID") for packaged retail and insurance-based investment products (PRIIPs); and

- Management of conflicts of interest related to re/insurance distribution activities.
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## SESSION 3

29<sup>th</sup> January 20 19 (4pm-6pm)

### The Conduct of Business Rulebook (2)

**Applicable to:** General Business, Long Term Business and IBIPs

**Delivered by:** Mr. Stefan Vella, Mr. Julian Boffa

**Session fee:** € 80 per person\*

Overview of the main requirements of the MFSA Conduct of Business Rulebook including:

- Information disclosure requirements;
  - Product oversight and governance requirements for Manufacturers;
  - Product oversight and governance requirements for Distributors; and
  - Complaints handling.
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## SESSION 4

31<sup>st</sup> January 20 19 (3pm-6pm)

### Applicable legislation, regulations and rules affecting re/insurance distribution activities

**Applicable to:** General Business, Long Term Business and IBIPs

**Delivered by:** Dr. Nadia Cassar, Ms. Tanya Causon Dr. Matthew Brincat

**Session fee:** € 120 per person\*

General overview of the:

- Protection and Compensation Fund Regulations (S.L. 403.13);
  - Distance Selling (Retail Financial Services) Regulations (S.L. 330.07);
  - Function of the Office of the Arbiter of Financial Services;
  - Malta Financial Services Authority Act (Cap. 330);
  - Duty on Documents and Transfers Act (Cap. 364); and
  - Relevant social and employment law (including the organisation and benefits guaranteed by the pension system in Malta).
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## SESSION 5

4<sup>th</sup> February 20 19 (4pm-5.30pm)

### General Data Protection Regulation

**Applicable to:** General Business, Long Term Business and IBIPs

**Delivered by:** Mr. Julian Boffa

**Session fee:** € 60 per person\*

The General Data Protection Regulation (Regulation (EU) 2016/679) applied to the ambit of the insurance industry.

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## SESSION 6

12<sup>th</sup> February 20 19 (4pm-6pm)

### General principles of insurance and the local insurance market

**Applicable to:** General Business, Long Term Business and IBIPs

**Delivered by:** Dr. Matthew Bianchi, Ms. Tanya Causon

**Session fee:** € 80 per person\*

General overview of the:

- Principles of insurance which form the basis of both the underwriting and claims operations (Utmost Good Faith, Insurable Interest, Proximate Cause, Indemnity, Subrogation, Contribution); and
  - Local insurance market, including the components making up the local insurance market detailing the function, scope and main operations conducted by re/insurance undertakings and intermediaries.
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\* Full programme fee: € 480 per person