

6 April 2020

Circular to Less Significant and Financial Institutions on timing of Regulatory Reporting

Less Significant Institutions

Further to the [MFSA circular to regulated firms on timing of regulatory reporting due to the outbreak of COVID-19](#) published on 20 March 2020, the MFSA is hereby granting an extension of two months for the submission of the Less Significant Institutions' (LSIs) audited annual financial statements, the copy of the auditors' management letter including the LSIs' management reply thereto, the ICAAP and ILAAP documentation and the Recovery Plan document.

The LSIs that have a financial year ending December should therefore submit the above-mentioned documentation, excluding the copy of the auditors' management letter and the LSIs' management reply thereto, for the financial year ended 31 December 2019, by not later than 30 June 2020. A copy of the auditors' management letter including the LSIs' management reply thereto, should be submitted by not later than 31 August 2020.

Those LSIs, having a financial year end other than December, are required to make an official request for an extension to the submission deadlines to the MFSA. Such requests will be treated on a case by case basis.

The extension to the above-mentioned deadlines is without prejudice to the listing rules obligations and/or any other obligations emanating from applicable laws.

Financial Institutions

Similarly, the MFSA is hereby granting an extension of two months for the submission of the financial institution's audited annual financial statements, the copy of the auditors' management letter including financial institution's reply thereto.

Financial Institutions that have a financial year ending December should therefore submit the above-mentioned documentation, for the financial year ended 31 December 2019, by not later than 30 June 2020.

Financial Institutions having their financial year end other than December are required to make an official request for an extension of submission deadlines to the MFSA and such request will be treated on a case by case basis.