

Date	Legislative Instrument	Provision	Financial Assistance ("FA")
1965	Commercial Partnership Ordinance, Cap.168	Section 97(1)(b)	Total prohibition of FA for private and public companies.
1996	Companies Act, Cap.386	Article110(1)(b)	Total prohibition of FA for private and public companies. Subject to conditions, no prohibition of FA for investment companies with fixed share capital.
2003	Companies Act, Cap. 386 post Set-Off and Netting on Insolvency Act, 2003	Article110(1)(b)	Total prohibition of FA for private and public companies; but operation of potential FA restricted by deleting "in connection with".
2004	Merchant Shipping (ShippingOrganisations-Private Companies)Regulations, 2004	Regulation 26(b)	Whitewash procedures allowed for Shipping Organisations that are private companies established under the 2004 regulations.
2008	Companies Act, Cap. 386 post Accountancy Profession Act and other Laws (Amendment) Act, 2008	Article110(1)(b)	Whitewash procedures allowed for private companies.Total prohibition of FA for public companies. Whitewash procedures not possible for public companies.
2006	Securitisation Act, Cap.484	Article 22(2)	No prohibition of FA for a securitisation vehicle that is a private company.FA prohibition continues to apply if the securitisation vehicle is a public company.